



TransPeshawar (The Urban Mobility Company)

A company set up under section 42 of the Companies Act, 2017

1st Floor, KPUMA Building, Main BRT Depot, Opposite NHA Complex, Main GT Road, Peshawar, KPK, Pakistan
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Ref No. TPC/HR&Admin/OCB/LIS/2023-24/004

Date: April 30, 2024

Summarized Bid Evaluation Report

Name of Procuring Entity: TransPeshawar (The Urban Mobility Company)

Name of Procurement: "Provision of Group Life Insurance Services to the Employees of TransPeshawar"

Method of Procurement: Open Competitive Bidding

Total Bids Received: Four (04)

Date of Invitation of Bids: April 04, 2024

Date and time of Bid Closing: April 19, 2024 11:30 AM (PST)

S.No.	Name Of Bidder	Responsive/non-responsive	Total Quoted Premium for 3 Years (inclusive of all taxes)	Remarks
01	State Life Insurance Corp, Pak	Non-Responsive	1,848,000	i. Non-compliant Bid Security ii. Deficient Power of Authorization.
02	Jubilee Life Insurance Co. Ltd	Non-Responsive	1,901,760	i. Lacking Power of Authorization, audited financial statements, credible previous experience.
03	Adam Jee Life Assurance Co. Ltd	Non-Responsive	2,271,360	i. non-compliant bid security ii. Not registered with KPRA iii. Deficient in audited financial statements, previous experience and Power of authorization
04	EFU Life Assurance Pvt Ltd	Non-Responsive	3,681,552	i. Not registered with KPRA ii. Lacking in average net worth iii. non-compliant bid security